



Louisiana Housing Finance Agency

The following motion was offered by Commissioner Mayson H. Foster and seconded by Commissioner Donald B. Vallee:

RESOLUTION

To supersede the motion passed by the Board in May 2011 and to clarify the intention of the Board that the LHFA fully cooperate in the implementation of the provisions of Executive Orders BJ 11-06 and 11-07 and in doing so, that the President/Acting President be encouraged to carefully consider the expenditures of the Agency in keeping with the spirit of the Executive Orders.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), as authorized by the State of Louisiana, shall have the powers necessary or convenient to carry out and effectuate the purposes and provisions of its enabling statutes:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency:

SECTION 1. The Board wishes to supercede the motion passed by the Board in May 2011 and to clarify the intention of the Board that the LHFA fully cooperate in the implementation of the provisions of Executive Orders BJ 11-06 and 11-07 and in doing so, that the President/Acting President be encouraged to carefully consider the expenditures of the Agency in keeping with the spirit of the Executive Orders.

SECTION 2. The Chairman, Counsel and staff are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

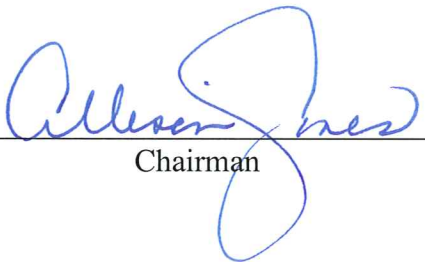

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Guy T. Williams, Michael L. Airhart,
Katie Anderson, Adena R. Boris, Jerome Boykin, Sr.,
Mayson H. Foster, Joseph M. Scontrino, III, Frank H.
Thaxton, III, Donald B. Vallee, Elsenia Young

NAYS: N/A

ABSENT: John N. Kennedy, Neal P. Miller

And the resolution was declared adopted on this, the 8th day of June 2011.


Chairman
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board of Commissioners"), do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution commemorating a motion adopted by said Board of Commissioners on June 8, 2011 entitled "To supersede the motion passed by the Board in May 2011 and to clarify the intention of the Board that the LHFA fully cooperate in the implementation of the provisions of Executive Orders BJ 11-06 and 11-07 and in doing so, that the President/Acting President be encouraged to carefully consider the expenditures of the Agency in keeping with the spirit of the Executive Orders."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of June, 2011.



Secretary

(SEAL)